

Yellow Pages collaborating with Funding Societies

The synergistic collaboration is in line with both Funding Societies' mission to improve livelihoods of SMEs and Telekom Malaysia Berhad's Digital Malaysia aspiration, by allowing greater access to digital financing solutions to underserved and unserved SMEs.

Through this collaboration, eligible businesses on TM Info-Media (TMIM) through their Yellow Pages platform can apply for financing from Funding Societies without needing to visit a physical branch to help them expand their business, bridge cyclical cash flow gaps and manage common operational expenses.

Interested SMEs can apply for financing by visiting:

<https://biz.yip.my/solutions/yellowpagesfinancing/>

How do I apply?

Step 1:	Go to https://biz.yip.my/solutions/yellowpagesfinancing/
Step 2:	Choose the type of financing that you wish to apply: Pre-Approved Financing or Standard Financing. Complete the application form and click on the 'apply' button
Step 3:	For Pre-Approved Financing, you will only need to submit your IC. For Standard Financing, you will need to prepare the following documents to complete the application; <ul style="list-style-type: none">● Your IC (front and back)● Copy of all Director(s) NRIC/Passport● Latest 6 months business bank statement <i>(additional documents / information may be requested if required)</i>
Step 4:	You'll be contacted within 2 working days after submitting your application

What is the minimum criteria to qualify for financing?

1. Incorporated in Malaysia with minimum 30% local (Malaysian) shareholding;
2. Either a sole proprietorship, partnership, incorporated limited liability partnerships, private limited company or an unlisted public company;
3. Operated for at least 6 months
4. Annual turnover of at least RM 60,000*

*Applicable for all financing products except Pre-Approved Financing and Standard Financing

Who is Funding Societies?

Launched in February 2017, Funding Societies is Malaysia's first and largest peer-to-peer (P2P) financing platform registered with Securities Commission Malaysia. The regional platform (operating in Malaysia, Singapore, Indonesia and Thailand) offers short term financing solutions to SMEs and investment opportunities to individuals and institutions who wish to support Malaysian SMEs.

Peer-to-peer financing is also known as debt crowdfunding. This is when multiple investors contribute to raising funds requested from the SME to grow their business.

The financing options available

Funding Societies provides a range of financing options for Borrowers that best suit their requirements:

	Business Term Financing	Invoice Financing (accounts receivable)	Invoice Financing (accounts payable)	Micro Financing	Micro Financing Line	Pre-Approved Financing
Target Audience	Small to Medium SMEs			Micro to Small SMEs		Selected TM Subscribers
Descriptions	Working capital financing	Cash advance against invoices	Purchase order financing	Working capital financing	Credit line facility	Working capital financing
Repayment terms	Instalment of principal & interest	Bullet repayment upon maturity		Instalment of principal & interest	Pay fee and interest monthly with the option to partially repay / settle principal within facility period	Instalment of principal & interest
Interest rate	8% - 18% p.a.			9.6% - 18% p.a.	18% p.a.	12% p.a.
Tenure	Up to 18 months	Up to 120 days		Up to 12 months	Up to 12 months	6 to 12 months
Quantum	RM100K – RM1Mil			RM3K – RM100K		RM5K – RM10K
Security required	Personal guarantee	Personal guarantee and invoice cash flow (notified structured)	Personal guarantee			

What is Pre-Approved Financing?

The Pre- Approved Financing is an exclusive offer to selected TM unifi subscribers only based on your information with TM (Your personal information is not shared with Funding Societies or any other third parties). The selected TM subscribers get to enjoy simpler and faster financial services compared to standard financing products. Without providing any supporting documents, selected TM subscribers will receive instantly a preliminary* financing offer (eligible / not eligible, initial quantum of financing approved, tenor and interest rates).

*Note: Final offer subject to satisfactory credit check results.

How do I apply for the Pre-Approved Financing?

1. Proceed to our website at <https://biz.yp.my/solutions/yellowpagesfinancing/>
2. Key in your Business Registration Number (BRN) to check if you are eligible.
3. You will be informed instantly on your eligibility (quantum of financing, interest rate, and financing tenor).
4. Key in additional details (e.g name, email and contact number) to proceed with application.
5. Submit the application and you will be directed to our partner's website (Funding Societies) to complete the application.
6. Once approved* and financing offer accepted with successful direct debit setup, you will receive the funds in your registered bank account within 48 hours.

*Note: Final offer subject to satisfactory credit check results.

What is the eligibility criteria for Pre-Approved Financing?

The YP X FS Pre-Approved Financing offer is an exclusive offer to selected TM unifi subscribers ONLY. Enter your business registration number (BRN) on our website (<https://biz.yp.my/solutions/yellowpagesfinancing/>) and we will check if you meet the following eligibility criteria:

1. **You need to be operating in one of these Industries:** Retail, SOHO, Professional, Health Products & Services, Manufacturing, Info. Comm. & Tech, Transportation, Oil & Gas, Logistic
2. **You need to have** at least 12 months of billing relationship with TM
3. **You need to have a good bill payment record with TM**

Do note that the eligibility criteria for pre-approved financing may change from time to time.

Can I decline the Pre-Approved Financing offer once it is approved?

Yes, you are allowed to decline the offer with no fee imposed.

Can I cancel the Pre-Approved Financing after signing the contract?

No, you won't be allowed to cancel the financing after signing the contract as the financing would have been crowdfunded (kindly refer to section on – how is financing funded). We provide up to 7 days for approved borrowers to make the decision.

What if I am not eligible for the Pre-Approved Financing or I require a larger financing amount?

Funding Societies offer a range of other financing options with competitive rates, no collateral needed, fast and simple application and flexible repayment options to ensure a hassle free financing experience for SMEs. You are welcome to apply via <https://biz.yip.my/solutions/yellowpagesfinancing/>

What are the documents required for a financing application?

- For **Business Term Financing, Accounts Payable Financing, and Accounts Receivable Financing**, the documents required may vary depending on the product, tenor and financing amount. Once you have submitted the online application, Funding Societies will reach out for the required documents as per your financing needs.
- For **Micro Financing**, the following documents are required:
 - NRIC (front and back) of all directors of the Company
 - Latest 6 months business bank statement
- For **Pre-Approved Financing**, only NRIC (front and back) is required.

How are interest rates determined?

Funding Societies' proprietary credit-scoring system adopts a risk-based pricing model to determine interest rates. In assessing the credit profile of the SMEs (and interest rate charged), several factors are taken into consideration including financial, non-financial and behavioural factors.

On average, interest rate charged ranges from 10% to 18% per annum on a simple interest basis for unsecured financing.

What are the costs and fees involved?

There are no costs or fees to apply for financing.

An origination / utilisation fee / guarantee fee will only be charged to the borrower upon successful disbursement of the financing amount, to cover operational costs such as credit due diligence process, trustee fees etc. and credit costs.

The fee varies by product, tenure and quantum (*generally, the total fee is between 0.8% - 10% of financing amount*).

Note: stamping fee borne by borrowers.

How is financing funded?

Once borrowers has passed Funding Societies' credit assessment and accepted the financing offer, we will host the financing request for crowdfunding on Funding Societies' platform.

Investors will be notified of the investment opportunity via email / mobile app and they will then decide on the amount to invest in a particular investment until the requested financing amount is achieved. The crowdfunded amount will be disbursed to borrowers by the next working day.

How long does it take to process my application?

General guidelines from full documentation to decision (may vary from case to case),

Business Term Financing, Accounts Payable Financing, and Accounts Receivable Financing	5 working days
Micro Financing	3 – 5 working days
Pre-Approved Financing	1 – 2 working days

Can I apply for another financing if I already have an active financing with Funding Societies?

Yes, you may apply for a subsequent financing with Funding Societies. Borrowers is encouraged to wait for a period of 6 months before submitting a new application.

Can I make early repayment?

We encourage borrowers to make early repayments to save on financing interest if they are able to. There are no early repayment fees for Accounts Receivable Financing and Accounts Payable Financing.

For Business Term Financing and Micro Financing, a 2% early repayment fee will be imposed on the amount repaid early to partially compensate investors on the loss of the residual interest.

Will there be any late interest for any late repayment made?

The borrowers are given a 7 days grace period to make the repayment from the date that the repayment is due. If the full repayment is made after the grace period, a late interest of 0.1% per day from the outstanding repayment amount will be charged.

The late interest is charged to prevent the borrower from making repayment more than 7 days from the due date. There will also be additional late charges for late repayment on top of the late interest incurred.

Will my personal data be shared with Funding Societies?

No, your personal information is not shared by TMIM with Funding Societies or any third party without your consent. To complete the application, you are required to give consent to TMIM to share certain business data (non personal data) with Funding Societies as part of the financing application process (kindly refer to terms and conditions in the application page).

For any issues or further enquiries, please get in touch with our team via the following channels

E-mail: wecare.enquiry@tm.com.my

Web form: <https://biz.yf.my/contact/>

Phone no.: 1 300 88 9355